GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1514
ANSWERED ON:09.03.2007
MUTILATED CURRENCY NOTES
Paraste Shri Dalpat Singh

Will the Minister of FINANCE be pleased to state:

(a) the total value of the mutilated currency notes surrendered to the Reserve Bank of India by the commercial banks during the last three years for destruction;

(b) whether all the currency chests of commercial banks are overloaded with old notes and these notes are not dealt with for a long time;

(c) whether these surrendered notes are lying with the Reserve Bank of India without destruction for a long period; and

(d) if so, the details thereof and the reasons for such delay in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P.K.BANSAL)

(a): As per the information furnished by RBI, details of the total value of mutilated notes adjudicated by the currency chest holding commercial banks that were transferred to RBI during last three years for destruction, are attached at Annexure I.

(b)&(c): No, Sir.

(d): Does not arise.